

Crisis Intervention and Public Information Society of Greater Victoria
Financial Statements
Year Ended March 31, 2018



Independent Auditor's Report

To the Board of Directors of Crisis Intervention and Public Information Society of Greater Victoria

We have audited the accompanying financial statements of Crisis Intervention and Public Information Society of Greater Victoria, which comprise the statement of financial position as at March 31, 2018 and the statements of operations, net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Independent Auditor's Report to the Directors of Crisis Intervention and Public Information Society of Greater Victoria *(continued)*

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Crisis Intervention and Public Information Society of Greater Victoria as at March 31, 2018 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Report on Other Legal and Regulatory Requirements

As required by the Society Act (British Columbia), we report that, in our opinion, the accounting principles in Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

A handwritten signature in black ink that reads "Dickson Dusanj & Wirk". The signature is written in a cursive, flowing style.

Victoria, British Columbia
June 27, 2018

Dickson Dusanj & Wirk
Chartered Professional Accountants

Crisis Intervention and Public Information Society of Greater Victoria
Statement of Financial Position
March 31, 2018

	2018 \$	2017 \$
Assets		
Current		
Cash	106,029	92,361
Accounts receivable	13,727	-
Government remittances receivable	1,648	1,506
Prepaid expenses	1,918	10,419
	<u>123,322</u>	<u>104,286</u>
Equipment (Note 3)	8,244	6,742
Total assets	<u>131,566</u>	<u>111,028</u>
Liabilities		
Current		
Accounts payable and accrued liabilities (Note 4)	38,579	18,346
Deferred contributions (Note 5)	70,396	68,685
Training fee deposits	8,220	5,020
Loan payable (Note 6)	39,000	39,000
Total liabilities	<u>156,195</u>	<u>131,051</u>
Net Assets		
Endowment fund (Note 7)	4,876	4,876
Investment in equipment	8,244	6,742
Internally restricted (Note 8)	-	9,870
Unrestricted	(37,749)	(41,511)
	<u>(24,629)</u>	<u>(20,023)</u>
Total liabilities and net assets	<u>131,566</u>	<u>111,028</u>

Approved on behalf of the Board

_____ Director

_____ Director

The accompanying notes are an integral part of these financial statements

Crisis Intervention and Public Information Society of Greater Victoria
Statement of Operations
Year Ended March 31, 2018

	2018 \$	2017 \$
Revenue (Schedule 1)	424,750	365,456
Expenses		
Advertising	24,477	591
Amortization	2,256	2,038
Audit	4,100	4,100
Equipment	1,009	1,631
Insurance	7,829	4,937
Janitorial	1,438	2,016
Loss on disposal of assets	2,210	-
Maintenance	1,886	1,048
Membership dues and publications	1,159	661
Miscellaneous	2,459	1,862
Office and postage	3,848	3,184
Rent	18,162	27,060
Salaries and benefits	340,544	314,759
Technology costs	487	556
Telecommunications	4,406	3,843
Travel	2,980	2,524
Utilities	1,638	2,776
Volunteer expenses	1,610	2,195
Workshops	6,858	2,121
	429,356	377,902
(Deficiency) of revenues over expenses for the year	(4,606)	(12,446)

The accompanying notes are an integral part of these financial statements

Crisis Intervention and Public Information Society of Greater Victoria
Statement of Net Assets
Year Ended March 31, 2018

	Endowment fund \$	Investment in equipment \$	Internally restricted \$	Unrestricted \$	2018 \$	2017 \$
Balance, beginning of year	4,876	6,742	9,870	(41,511)	(20,023)	(7,579)
Deficiency of revenues over expenses	-	-	-	(4,606)	(4,606)	(12,444)
Net investment in equipment	-	3,758	-	(3,758)	-	-
Amortization of equipment	-	(2,256)	-	2,256	-	-
Transfer	-	-	(9,870)	9,870	-	-
Balance, end of year	4,876	8,244	-	(37,749)	(24,629)	(20,023)

The accompanying notes are an integral part of these financial statements

Crisis Intervention and Public Information Society of Greater Victoria
Statement of Cash Flows
Year Ended March 31, 2018

	2018 \$	2017 \$
Cash flows from operating activities		
Deficiency of revenue over expenses	(4,606)	(12,446)
Item not affecting cash:		
Amortization	2,256	2,038
	<u>(2,350)</u>	<u>(10,408)</u>
Changes in non-cash working capital:		
Accounts receivable	(13,727)	20,597
Government remittances receivable	(142)	473
Prepaid expenses	8,501	(998)
Accounts payable and accrued liabilities	20,233	839
Deferred contributions	1,711	(143)
Training fee deposits	3,200	(200)
	<u>19,776</u>	<u>20,568</u>
Cash flows from operating activities	<u>17,426</u>	<u>10,160</u>
Cash flows from investing activity		
Purchase of equipment, net of disposals	<u>(3,758)</u>	-
Increase in cash	13,668	10,160
Cash, beginning of year	<u>92,361</u>	<u>82,201</u>
Cash, end of year	<u><u>106,029</u></u>	<u><u>92,361</u></u>

The accompanying notes are an integral part of these financial statements

Crisis Intervention and Public Information Society of Greater Victoria

Notes to Financial Statements

Year Ended March 31, 2018

1. Purpose of the Organization

Crisis Intervention and Public Information Society of Greater Victoria (the "Society"), doing business as NEED2 Suicide Prevention Education Support, is a local organization operating programs which provide assistance to people who need support, information or have a problem they would like to discuss with someone, and provides suicide prevention and education services. The Society is incorporated under the Society Act of British Columbia as a not-for-profit organization and is a registered charity under the Income Tax Act.

2. Significant accounting policies

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO). The Society's significant accounting policies are as follows:

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributed services

During the year, volunteers contributed many hours of service. Due to the difficulty in determining the fair value, contributed services are not recognized in the financial statements.

Equipment

Equipment is stated at cost. Amortization is based on the estimated useful life of each asset using the following methods and annual rates:

Computer equipment	3 year	straight-line method
Furniture and equipment	20%	declining balance method
Telephone and equipment	20%	declining balance method
Websites	5 year	straight-line method

In the year of acquisition only one-half the normal rate is applied.

Use of estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known. Actual results could differ from these estimates.

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Crisis Intervention and Public Information Society of Greater Victoria
Notes to Financial Statements
Year Ended March 31, 2018

2. Significant accounting policies (continued)

Financial instruments

The Society initially measures its financial assets and financial liabilities at fair value. The Society subsequently measures all its financial assets and financial liabilities at fair value. Changes in fair value are recognized in the statement of operations.

The carrying values of cash, accounts receivable, accounts payable and accrued liabilities approximate their fair values due to the short-term nature of these assets and liabilities.

Fair value approximates amounts at which financial instruments could be exchanged between willing parties, based on current markets for instruments of the same risk, principal and remaining maturities. Fair values are based on quoted market values.

3. Equipment

	2018		2017	
	Cost	Accumulated	Cost	Accumulated
	\$	\$	\$	\$
Computer equipment	6,248	1,041	6,040	5,915
Furniture and equipment	-	-	2,367	1,857
Telephone equipment	-	-	7,487	6,165
Websites	6,074	3,037	12,370	7,585
	<u>12,322</u>	<u>4,078</u>	<u>28,264</u>	<u>21,522</u>
Net book value		<u>8,244</u>		<u>6,742</u>

4. Accounts payable and accrued liabilities

Accounts payable and accrued liabilities include \$9,495 of accrued vacation (2017 - \$3,683).

5. Deferred contributions

	2018	2017
	\$	\$
BC Gaming	60,000	60,000
Town of Esquimalt Grant	1,000	-
PESCF Grant	9,396	-
Other	-	8,685
	<u>70,396</u>	<u>68,685</u>

6. Loan payable

The loan payable is unsecured, does not bear interest and has no set terms of repayment.

Crisis Intervention and Public Information Society of Greater Victoria

Notes to Financial Statements

Year Ended March 31, 2018

7. Endowment fund

The Endowment Fund of the Society consists of the Linda Woodward Stanton Endowment Fund. The intention of the fund is to retain and build capital in perpetuity and use the interest to enhance the experience of volunteers at the Society by supporting volunteers to attend workshops, providing bursaries and supporting speakers.

8. Internally restricted net assets

The Board of Directors has restricted a portion of the Society's net assets to be used for future furniture, equipment and technology purposes. These internally restricted amounts are not available for other purposes without approval of the Board.

9. Financial risks and concentration of risks

The Society has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include credit risk, currency risk, interest rate risk and liquidity risk. There have been no significant changes in the company's risk exposure from the prior year.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society does not face significant credit risk exposure.

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Society does not face significant currency risk exposure.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society does not face significant interest rate risk exposure.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society does not face significant liquidity risk exposure.

10. Remuneration of directors, employees and contractors

Under the British Columbia Societies Act, societies must disclose remuneration paid to directors and to employees and contractors whose remuneration was at least \$75,000 for the fiscal year.

During the year, the Society did not pay any employees or contractors in excess of \$75,000. The Board of Directors receive no remuneration for their services other than reimbursement of expenses.

Crisis Intervention and Public Information Society of Greater Victoria**Schedule of Revenues****(Schedule 1)****Year Ended March 31, 2018**

	2018	2017
	\$	\$
Revenue		
Donations and fundraising	66,132	58,753
Gaming	60,000	47,500
Ministry of Children and Family Development	38,022	20,574
Municipal grants	45,342	45,993
Other grants	122,531	127,707
Other revenue	2,897	3,508
Sale of guides/training fee	6,800	4,100
United Way	40,389	41,570
Workshops	42,637	15,751
	<u>424,750</u>	<u>365,456</u>

The accompanying notes are an integral part of these financial statements