

**Crisis Intervention and Public Information Society of Greater Victoria**  
**Financial Statements**  
**Year Ended March 31, 2021**

## Independent Auditor's Report

**To the Board of Directors of Crisis Intervention and Public Information Society of Greater Victoria**

### **Report on the Financial Statements**

#### **Opinion**

We have audited the financial statements of Crisis Intervention and Public Information Society of Greater Victoria (the Society), which comprise the statement of financial position as at March 31, 2021, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

#### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Societies Act (British Columbia), we report that, in our opinion, the accounting principles applied by the Society in preparing and presenting the financial statements in accordance with Canadian accounting standards for not-for-profit organizations have been applied on a basis consistent with that of the preceding year.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

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Independent Auditor's Report to the Members of Crisis Intervention and Public Information Society of Greater Victoria (continued)

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

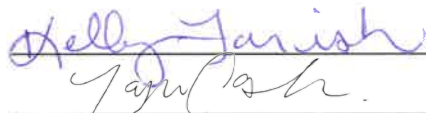
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**Crisis Intervention and Public Information Society of Greater Victoria****Statement of Financial Position****March 31, 2021**

	2021	2020
	\$	\$
<b>Assets</b>		
Current		
Cash	232,042	106,123
Accounts receivable	600	10,425
Prepaid expenses	2,046	2,644
	<u>234,688</u>	<u>119,192</u>
Equipment (Note 3)	<u>3,522</u>	<u>1,649</u>
<b>Total assets</b>	<u><u>238,210</u></u>	<u><u>120,841</u></u>
<b>Liabilities</b>		
Current		
Accounts payable and accrued liabilities (Note 4)	6,866	8,933
Government remittances payable	3,763	6,254
Training fee deposits	4,140	6,600
Deferred contributions (Note 5)	105,555	88,500
Loan payable (Note 6)	39,000	39,000
	<u>159,324</u>	<u>149,287</u>
Long term debt (Note 7)	<u>40,000</u>	<u>-</u>
<b>Total liabilities</b>	<u><u>199,324</u></u>	<u><u>149,287</u></u>
<b>Net Assets</b>		
Endowment fund (Note 8)	4,876	4,876
Investment in equipment	3,522	1,649
Unrestricted	30,488	(34,971)
	<u>38,886</u>	<u>(28,446)</u>
<b>Total liabilities and net assets</b>	<u><u>238,210</u></u>	<u><u>120,841</u></u>

**Approved on behalf of the Board**

Director

June 11 / 2021



Director

June 11, 2021

*The accompanying notes are an integral part of these financial statements*

**Crisis Intervention and Public Information Society of Greater Victoria**  
**Statement of Changes in Net Assets**  
**Year Ended March 31, 2021**

	Endowment fund \$	Investment in equipment \$	Internally restricted \$	Unrestricted \$	2021 \$	2020 \$
<b>Net assets - beginning of year</b>	4,876	1,649	-	(34,971)	(28,446)	(13,232)
Excess (deficiency) of revenues over expenses	-	-	-	67,332	67,332	(15,214)
Purchase of equipment	-	5,475	-	(5,475)	-	-
Amortization of equipment	-	(3,602)	-	3,602	-	-
<b>Net assets - end of year</b>	<b>4,876</b>	<b>3,522</b>	<b>-</b>	<b>30,488</b>	<b>38,886</b>	<b>(28,446)</b>

*The accompanying notes are an integral part of these financial statements*

**Crisis Intervention and Public Information Society of Greater Victoria**  
**Statement of Operations**  
**Year Ended March 31, 2021**

	2021 \$	2020 \$
Revenues ( <i>Schedule 1</i> )	590,339	407,264
Expenses		
Advertising	354	3,495
Amortization	3,602	3,297
Bad debts	6,875	-
Insurance	6,569	6,510
Maintenance	3,169	2,742
Membership dues and publications	483	1,155
Office and postage	8,248	7,058
Professional fees	23,880	9,289
Rent	4,995	15,502
Salaries and benefits	452,001	358,345
Technology costs	1,043	347
Telecommunications	8,528	6,694
Travel	45	594
Volunteer expenses	2,345	3,706
Workshops	870	3,744
	523,007	422,478
<b>Excess (deficiency) of revenue over expenses</b>	<b>67,332</b>	<b>(15,214)</b>

*The accompanying notes are an integral part of these financial statements*

**Crisis Intervention and Public Information Society of Greater Victoria****Statement of Cash Flows****Year Ended March 31, 2021**

	2021	2020
	\$	\$
Operating activities		
Excess (deficiency) of revenue over expenses	67,332	(15,214)
Item not affecting cash:		
Amortization of equipment	3,602	3,297
	<u>70,934</u>	<u>(11,917)</u>
Changes in non-cash working capital:		
Accounts receivable	9,825	13,071
Government remittances receivable	(1,445)	808
Accounts payable and accrued liabilities	(2,068)	(3,281)
Government remittances payable	(1,045)	6,254
Deferred contributions	17,055	10,735
Prepaid expenses	598	(1,274)
Training fee deposits	(2,460)	(1,520)
	<u>20,460</u>	<u>24,793</u>
Cash flow from operating activities	<u>91,394</u>	<u>12,876</u>
<b>Investing activity</b>		
Purchase of equipment	<u>(5,475)</u>	<u>-</u>
<b>Financing activity</b>		
Increase in long-term debt	<u>40,000</u>	<u>-</u>
<b>Increase in cash flow</b>	<u>125,919</u>	<u>12,876</u>
Cash - beginning of year	<u>106,123</u>	<u>93,247</u>
<b>Cash - end of year</b>	<u><u>232,042</u></u>	<u><u>106,123</u></u>

*The accompanying notes are an integral part of these financial statements*

# Crisis Intervention and Public Information Society of Greater Victoria

## Notes to Financial Statements

Year Ended March 31, 2021

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### 1. Purpose of the Organization

Crisis Intervention and Public Information Society of Greater Victoria (the "Society"), doing business as NEED2 Suicide Prevention Education Support, is a local organization operating programs which provide assistance to people who need support, information or have a problem they would like to discuss with someone, and provides suicide prevention and education services. The Society is incorporated under the Societies Act of British Columbia. As a registered charity the Society is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

### 2. Significant accounting policies

#### Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and include the following significant accounting policies:

#### Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

#### Contributed services

During the year, volunteers contributed many hours of service. Due to the difficulty in determining the fair value, contributed services are not recognized in the financial statements.

#### Equipment

Equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life on a straight-line basis at the following rates:

Computer equipment	3 years
Websites	5 years

In the year of acquisition only one-half the normal rate is applied.

#### Use of estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known. Actual results could differ from these estimates.

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# Crisis Intervention and Public Information Society of Greater Victoria

## Notes to Financial Statements

Year Ended March 31, 2021

### 2. Significant accounting policies (continued)

#### Financial instruments

The Society initially measures its financial assets and financial liabilities at fair value. The Society subsequently measures all its financial assets and financial liabilities at fair value. Changes in fair value are recognized in the statement of operations.

The carrying values of cash, accounts receivable, accounts payable and accrued liabilities approximate their fair values due to the short-term nature of these assets and liabilities.

Fair value approximates amounts at which financial instruments could be exchanged between willing parties, based on current markets for instruments of the same risk, principal and remaining maturities. Fair values are based on quoted market values.

### 3. Equipment

	2021		2020	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Computer equipment	11,723	8,201	6,248	5,206
Websites	6,074	6,074	6,074	5,467
	17,797	14,275	12,322	10,673
Net book value	3,522		1,649	

### 4. Accounts payable and accrued liabilities

Accounts payable and accrued liabilities include \$1,465 of accrued vacation (2020: \$3,870).

### 5. Deferred contributions

	2021 \$	2020 \$
BC Gaming Grant	52,360	72,000
Vancouver Island Health Authority	25,000	-
Provincial Employees Community Services Fund	15,695	-
Victoria Foundation	-	16,500
Other	12,500	-
	105,555	88,500

### 6. Loan payable

The loan payable is unsecured, does not bear interest and has no set terms of repayment.

# **Crisis Intervention and Public Information Society of Greater Victoria**

## **Notes to Financial Statements**

**Year Ended March 31, 2021**

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### **7. Long term debt**

CANADA EMERGENCY BUSINESS ACCOUNT, interest-free loan of \$60,000 with no required principal repayments and \$20,000 available for forgiveness if \$40,000 is repaid on or before December 31, 2022. In the event that the balance remains unpaid subsequent to December 31, 2022, the balance at that time will be converted to a 3-year term loan with interest payable at 5% per annum. The amount available for forgiveness of \$20,000 is to be recognized in the year the funds are advanced.

### **8. Endowment fund**

The Endowment Fund of the Society consists of the Linda Woodward Stanton Endowment Fund. The intention of the fund is to retain and build capital in perpetuity and use the interest to enhance the experience of volunteers at the Society by supporting volunteers to attend workshops, providing bursaries and supporting speakers.

### **9. Financial risks and concentration of risks**

The Society has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The risks that arise from transacting financial instruments include credit risk, currency risk, interest rate risk and liquidity risk. There have been no significant changes in the Society's risk exposure from the prior year.

#### **Credit Risk**

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society does not face significant credit risk exposure.

#### **Currency risk**

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Society does not face significant currency risk exposure.

#### **Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society does not face significant interest rate risk exposure.

#### **Liquidity risk**

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society does not face significant liquidity risk exposure.

### **10. Remuneration of directors, employees and contractors**

Under the British Columbia Societies Act, societies must disclose remuneration paid to directors and to employees and contractors whose remuneration was at least \$75,000 for the fiscal year.

During the year, the Society had one employee who met this criterion and the total remuneration paid to this person was \$109,995. During the prior year, there was no employees or contractors who met the criterion. The Board of Directors receive no remuneration for their services other than reimbursement of expenses.

# **Crisis Intervention and Public Information Society of Greater Victoria**

## **Notes to Financial Statements**

**Year Ended March 31, 2021**

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### **11. COVID-19 impact on operations**

In March 2020, the World Health Organization declared a global pandemic due to the novel coronavirus (COVID-19). The situation is constantly evolving, and the measures put in place are having multiple impacts on local, provincial, national and global economies.

As at June 16, 2021, the Society has not made significant changes in its operations as a result of COVID-19 crisis.

Management is uncertain of the effects of any future operational changes on its financial statements and believes that any disturbance may be temporary; however, there is uncertainty about the length and potential impact of the disturbance.

As a result, management is unable to estimate the potential impact on the Society's operations as at the date of these financial statements.

### **12. Government assistance**

As a result of the COVID-19 pandemic, the Society received federal government assistance in the form of the Canada Emergency Business Account (CEBA). The \$20,000 forgivable portion of CEBA is included in income for the year.

**Crisis Intervention and Public Information Society of Greater Victoria**

**Schedule of Revenues**

**(Schedule 1)**

**Year Ended March 31, 2021**

	2021	2020
	\$	\$
<b>Revenue</b>		
Canada Emergency Benefit Account <i>(Note 7)</i>	20,000	-
Donations and fundraising	57,545	37,821
Gaming	91,640	62,500
Ministry of Children and Family Development	23,345	22,222
Municipal grants	60,778	37,990
Other grants		
BC/Yukon Legion Foundation	550	3,500
Bell Canada	18,000	5,000
Canada Summer Jobs	3,952	7,093
Children's Health Foundation of Vancouver Island	70,000	71,600
Coast Capital	-	22,500
Edith Lando Charitable Foundation	-	3,000
Envision Financial	5,000	5,000
Hamber Foundation	2,500	-
Horner Foundation	-	2,036
Odlum Brown	-	3,000
Peninsula CO-OP	6,500	-
Provincial Employees Community Services Fund	38,301	37,627
RBC Foundation	20,000	27,000
TD Foundation	-	1,000
Telus	6,400	-
Victoria Foundation	81,500	5,500
Other revenue	4,050	28
Sale of guides/training fee	4,980	6,880
United Way	68,718	31,192
Workshops	6,580	14,775
	<u>590,339</u>	<u>407,264</u>

*The accompanying notes are an integral part of these financial statements*