

Crisis Intervention and Public Information Society of Greater Victoria
Financial Statements
Year Ended March 31, 2023

Independent Auditor's Report

To the Board of Directors of Crisis Intervention and Public Information Society of Greater Victoria

Report on the Financial Statements

Opinion

We have audited the financial statements of Crisis Intervention and Public Information Society of Greater Victoria (the Society), which comprise the statement of financial position as at March 31, 2023, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at March 31, 2023, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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Independent Auditor's Report to the Board of Directors of Crisis Intervention and Public Information Society of Greater Victoria (*continued*)

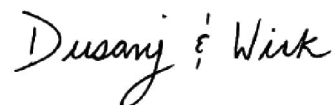
As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the Societies Act of British Columbia, we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements in accordance with Canadian Accounting Standards for Not-for-profit Organizations have been applied on a basis consistent with that of the preceding year.



Victoria, British Columbia
July 12, 2023

Chartered Professional Accountants

Crisis Intervention and Public Information Society of Greater Victoria
Statement of Financial Position
March 31, 2023

	2023 \$	2022 \$
Assets		
Current		
Cash	345,465	332,556
Accounts receivable	1,863	3,575
Prepaid expenses	3,619	1,728
	<u>350,947</u>	<u>337,859</u>
Equipment (Note 3)	495	2,736
Total assets	<u>351,442</u>	<u>340,595</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	14,989	13,030
Government remittances payable	6,403	3,238
Training fee deposits	9,790	5,340
Deferred contributions (Note 4)	164,575	135,603
Loan payable (Note 5)	39,000	39,000
Current portion of long term debt (Note 7)	40,000	-
	<u>274,757</u>	<u>196,211</u>
Deferred capital contributions (Note 6)	5,000	-
Long term debt (Note 7)	-	40,000
Total liabilities	<u>279,757</u>	<u>236,211</u>
Net Assets		
Endowment fund (Note 8)	4,876	4,876
Invested in equipment	495	2,736
Unrestricted	66,314	96,772
	<u>71,685</u>	<u>104,384</u>
Total liabilities and net assets	<u>351,442</u>	<u>340,595</u>

Contingent liability (Note 12)

Approved on behalf of the Board

 _____ Director
 _____ Director

The accompanying notes are an integral part of these financial statements

Crisis Intervention and Public Information Society of Greater Victoria
Statement of Changes in Net Assets
Year Ended March 31, 2023

	Endowment fund (Note 8) \$	Invested in equipment \$	Unrestricted \$	2023 \$	2022 \$
Net assets - beginning of year	4,876	2,736	96,772	104,384	38,886
Deficiency of revenue over expenses	-	-	(32,699)	(32,699)	65,498
Amortization of equipment	-	(2,241)	2,241	-	-
Net assets - end of year	4,876	495	66,314	71,685	104,384

The accompanying notes are an integral part of these financial statements

Crisis Intervention and Public Information Society of Greater Victoria
Statement of Operations
Year Ended March 31, 2023

	2023 \$	2022 \$
Revenue (<i>Schedule 1</i>)	519,602	465,663
Expenses		
Advertising	852	1,497
Amortization	2,241	2,033
Insurance	7,572	7,350
Maintenance	3,009	3,450
Membership dues and publications	570	520
Office and postage	11,126	10,444
Professional fees	9,435	13,057
Rent	4,351	4,166
Salaries and benefits	495,876	341,391
Technology costs	822	562
Telecommunications	7,808	7,679
Volunteer expenses	4,151	5,879
Workshops	4,488	2,137
	552,301	400,165
Excess (deficiency) of revenue over expenses for the year	(32,699)	65,498

The accompanying notes are an integral part of these financial statements

Crisis Intervention and Public Information Society of Greater Victoria
Statement of Cash Flows
Year Ended March 31, 2023

	2023	2022
	\$	\$
Operating activities		
Excess (deficiency) of revenue over expenses	(32,699)	65,498
Item not affecting cash:		
Amortization of equipment	2,241	2,033
	<u>(30,458)</u>	<u>67,531</u>
Changes in non-cash working capital:		
Accounts receivable	1,712	(2,975)
Accounts payable and accrued liabilities	1,959	6,164
Government remittances payable	3,165	(525)
Deferred contributions	28,972	30,048
Prepaid expenses	(1,891)	318
Training fee deposits	4,450	1,200
Deferred capital contributions	5,000	-
	<u>43,367</u>	<u>34,230</u>
Cash flow from operating activities	<u>12,909</u>	<u>101,761</u>
Investing activity		
Purchase of equipment	-	(1,247)
Increase in cash flow	12,909	100,514
Cash - beginning of year	<u>332,556</u>	<u>232,042</u>
Cash - end of year	<u>345,465</u>	<u>332,556</u>

The accompanying notes are an integral part of these financial statements

Crisis Intervention and Public Information Society of Greater Victoria

Notes to Financial Statements

Year Ended March 31, 2023

1. Purpose of the Society

Crisis Intervention and Public Information Society of Greater Victoria (the "Society"), doing business as NEED2 Suicide Prevention Education Support, is a local organization operating programs which provide assistance to people who need support, information or have a problem they would like to discuss with someone, and provides suicide prevention and education services. The Society is incorporated under the Societies Act of British Columbia. As a registered charity the Society is exempt from the payment of income tax under Subsection 149(1) of the Income Tax Act.

2. Significant accounting policies

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and include the following significant accounting policies:

Revenue recognition

The Society follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributed services

During the year, volunteers contributed many hours of service. Due to the difficulty in determining the fair value, contributed services are not recognized in the financial statements.

Equipment

Equipment is stated at cost or deemed cost less accumulated amortization and is amortized over its estimated useful life on a straight-line basis at the following rates:

Computer equipment	3 years
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Use of estimates

The preparation of these financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known. Actual results could differ from these estimates.

Financial instruments

The Society initially measures its financial assets and financial liabilities at fair value. The Society subsequently measures all its financial assets and financial liabilities at fair value. Changes in fair value are recognized in the statement of operations.

The carrying values of cash, accounts receivable, accounts payable and accrued liabilities approximate their fair values due to the short-term nature of these assets and liabilities.

Fair value approximates amounts at which financial instruments could be exchanged between willing parties, based on current markets for instruments of the same risk, principal and remaining maturities. Fair values are based on quoted market values.

Crisis Intervention and Public Information Society of Greater Victoria
Notes to Financial Statements
Year Ended March 31, 2023

3. Equipment

	2023		2022	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Computer Equipment	12,970	12,475	12,970	10,234
Net book value	495		2,736	

4. Deferred contributions

	2023 \$	2022 \$
BC Gaming Grant	83,300	83,300
Public Health Agency of Canada	50,000	-
RBC Foundation	25,000	5,000
Blue Cross	-	5,000
Victoria Foundation	3,000	-
Cognito Health	1,950	-
Other	825	4,803
University of Victoria	500	-
Vancouver Island Health Authority	-	37,500
	<u>164,575</u>	<u>135,603</u>

5. Loan payable

The loan payable is unsecured, does not bear interest and has no set terms of repayment.

6. Deferred capital contributions

Deferred capital contributions represent contributions restricted to acquiring equipment and are amortized on the same basis as the related equipment. The changes in the deferred capital contributions balance for the year are as follows:

	2023 \$	2022 \$
Balance, beginning of year	-	-
Capital funding received	5,000	-
Balance, end of year	<u>5,000</u>	-

Crisis Intervention and Public Information Society of Greater Victoria

Notes to Financial Statements

Year Ended March 31, 2023

7. Long term debt

CANADA EMERGENCY BUSINESS ACCOUNT, interest-free loan of \$60,000 with no required principal repayments and \$20,000 available for forgiveness if \$40,000 is repaid on or before December 31, 2023. In the event that the balance remains unpaid subsequent to December 31, 2023, the balance at that time will be converted to a 3-year term loan with interest payable at 5% per annum. The \$20,000 forgivable portion was recognized as revenue in 2021.

8. Endowment fund

The Endowment Fund of the Society consists of the Linda Woodward Stanton Endowment Fund. The intention of the fund is to retain and build capital in perpetuity and use the interest to enhance the experience of volunteers at the Society by supporting volunteers to attend workshops, providing bursaries and supporting speakers.

9. Government assistance

As a result of the COVID-19 pandemic, the Society received federal government assistance in the form of the Canada Emergency Wage Subsidy (CEWS) in the amount of \$nil (2022: \$71,259) which has been included in salaries and benefits expense.

10. Financial instruments

The Society is exposed to various risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Society's risk exposure and concentration as of March 31, 2023.

Credit risk

Credit is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Society does not face significant credit risk exposure.

Currency risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Society does not face significant currency risk exposure.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Society does not face significant interest rate risk exposure.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society does not face significant liquidity risk exposure.

11. Remuneration of directors, employees and contractors

Under the British Columbia Societies Act, societies must disclose remuneration paid to directors and to employees and contractors whose remuneration was at least \$75,000 for the fiscal year.

During the year, the Society had no employees who met this criterion. In the prior year, the Society had no employees who met this criterion. The Board of Directors receive no remuneration for their services other than reimbursement of expenses.

Crisis Intervention and Public Information Society of Greater Victoria

Notes to Financial Statements

Year Ended March 31, 2023

12. Contingent liability

Subsequent to March 31, 2023, a legal claim was filed against the Society. As at the date of these financial statements, the likelihood of the Society incurring a liability related to the claim and the amount of the potential liability are not determinable.

Crisis Intervention and Public Information Society of Greater Victoria**Schedule of Revenue****(Schedule 1)****Year Ended March 31, 2023**

	2023	2022
	\$	\$
Revenue		
Grants		
Public Health Agency of Canada	100,000	-
Gaming	83,300	52,360
Municipal grants	73,502	73,288
Provincial Employees Community Services Fund	60,057	38,163
Children's Health Foundation of Vancouver Island	50,000	50,000
Victoria Foundation	30,000	30,000
Ministry of Children and Family Development	24,132	24,109
United Way	20,078	40,000
Foord Family Foundation	5,000	7,500
RBC Foundation	5,000	20,000
Sara Spencer Foundation	2,000	-
BC/Yukon Legion Foundation	700	700
Canada Summer Jobs	-	4,841
Benefaction	-	3,300
Hamber Foundation	-	2,500
The Federation of Community Social Services of BC	-	1,508
Courtnall Society	-	5,000
Costco	-	500
Coastal Community Credit Union	-	5,000
Envision Financial	-	7,500
Coast Capital	-	10,000
PayPal Giving Fund	-	11,221
Rotary Club of Victoria	-	7,500
Donations and fundraising	36,938	47,097
Workshops	14,515	8,110
Other revenue	11,820	12,206
Sale of guides/training fee	2,560	3,260
	<u>519,602</u>	<u>465,663</u>

The accompanying notes are an integral part of these financial statements